

High Conviction Alpha Portfolio



Strategy Inception: December 2022 | **Investment Style:** Factor / Quantitative

Astoria's High Conviction Alpha Portfolio uses a quantitative and systematic approach. It targets 30 stocks with attractive quality characteristics, the potential for above average growth, and exposure to industries and themes viewed as well positioned. The stocks are modified market cap weighted by sector target and the portfolio is sector optimized to the benchmark. Our benchmark is 100% Russell 1000 Index and is rebalanced monthly.

Alpha

6.89%

Growth Estimate

30%

Portfolio

17%

Benchmark

Beta

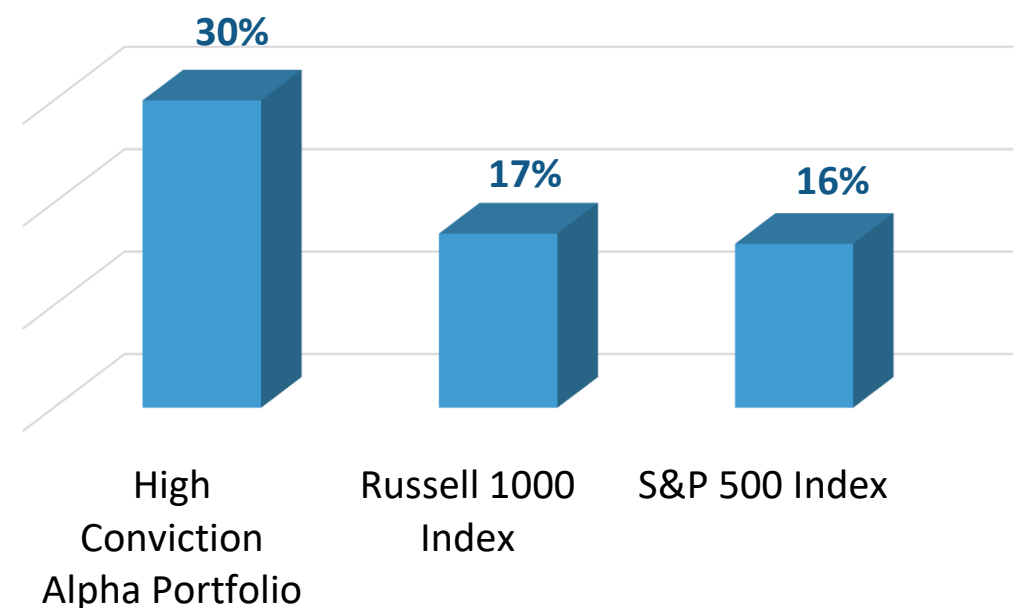
0.72

Annual Returns	Model	Benchmark
2026	-3.04%	-4.18%
2025	22.98%	17.37%
2024	26.99%	24.51%
2023	13.76%	12.18%

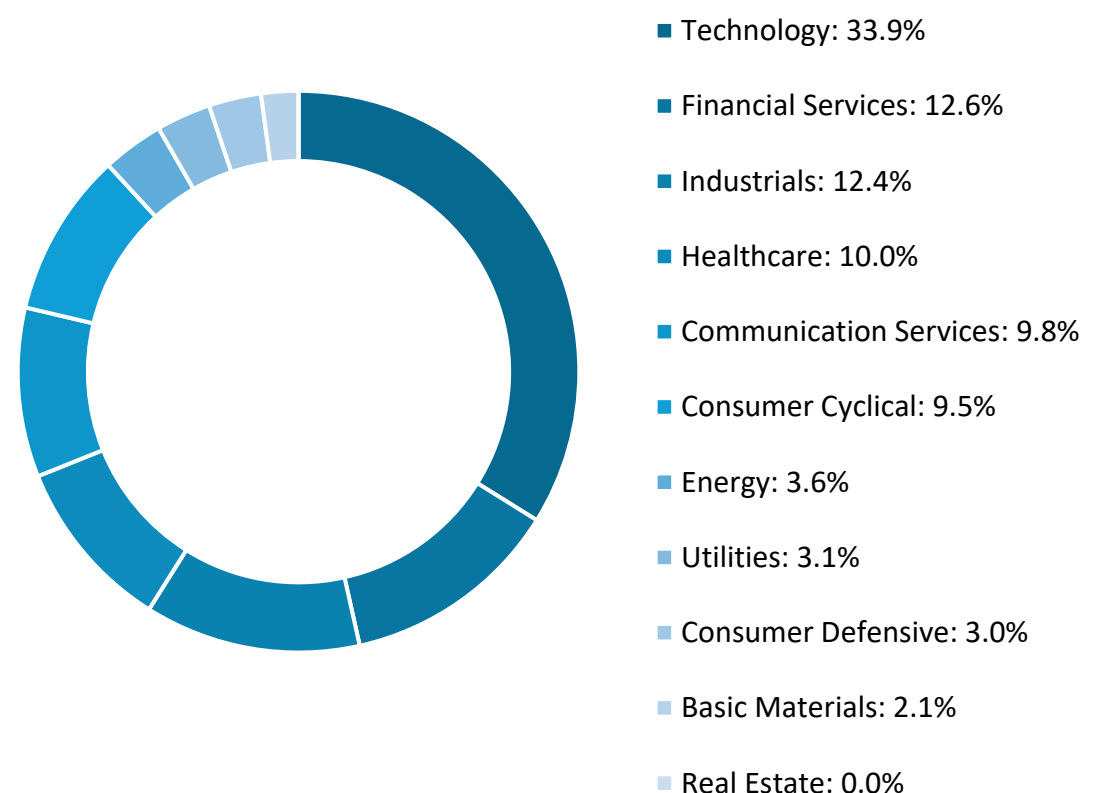
Trailing Returns	Model	Benchmark
YTD	-3.04%	-4.18%
1-Year	24.42%	17.74%
3-Year Annualized	19.89%	15.13%
Inception Annualized	18.22%	14.91%

Statistics Annualized Since Inception	Model	Benchmark
Standard Deviation	12.25%	13.96%
Sharpe Ratio	1.05	0.73
Portfolio Yield (TTM)	0.64%	1.00%

Portfolio Growth Estimate (NTM / QTR LTM)



Sector Breakdown



March 2026

High Conviction Alpha Portfolio



Data Source: Astoria Portfolio Advisors, Orion. Data as of March 31, 2026. The performance is based on the composite performance for all accounts invested in the High Conviction Alpha Portfolio. Please see the disclaimers below for more details regarding performance calculations. Growth of \$10,000 shown in the chart represents the cumulative total return of the Astoria Portfolio composite since inception, net of fees. Investment return and principal value of an investment with Astoria Portfolios will fluctuate so that an investor's investment when redeemed may be worth more or less than their original cost. All risk/return statistics shown are calculated on an annualized basis since inception. The benchmark is used as a reference data set for the calculation of beta. Portfolio Yield is calculated on a trailing twelve months basis. For trailing returns, YTD and cumulative numbers are not annualized. All other numbers are annualized. As with any investment strategy, there is a potential for profit as well as the possibility of loss. Net Returns incorporate 15bps annualized management fee. Prior to January 1, 2021, the annualized management fee was 50bps. The benchmark for the High Conviction Alpha Portfolio is 100% Russell 1000 Index and is rebalanced monthly. Since inception refers to December 2022.

Warranties & Disclaimers

For Advisor use only. There are no warranties implied. Astoria Portfolio Advisors LLC is an SEC registered investment adviser located in New York. Astoria Portfolio Advisors LLC may only transact business in those states in which it is registered or qualifies for an exemption or exclusion from registration requirements.

Astoria Portfolio Advisors claims compliance with the Global Investment Performance Standards (GIPS®). To receive a GIPS report, please contact Nick Cerbone via email: ncerbone@astoriaadvisors.com. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Information presented herein is for educational purposes only and does not intend to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies. Investments involve risk and unless otherwise stated, are not guaranteed. Readers of the information contained on this Performance Summary, should be aware that any action taken by the viewer/reader based on this information is taken at their own risk. This information does not address individual situations and should not be construed or viewed as any typed of individual or group recommendation.

The performance represents the composite performance for accounts invested in the High Conviction Alpha Portfolio. The composite performance is shown net of the model advisory fee of 0.15% charged by Astoria Portfolio Advisors. Prior to January 1, 2021, the annualized management fee was 0.50%. The composite performance results are net of Astoria Portfolio Advisors' fee and does not include any additional advisory fees charged by advisors employing Astoria's models.

Any additional fees charged by an advisor will reduce an investor's return. Performance results shown include the reinvestment of dividends and interest on cash balances where applicable. The data used to calculate the model performance was obtained from sources deemed reliable and then organized and presented by Astoria Portfolio Advisors. The performance calculations have not been audited by any third party. Actual performance of client portfolios may differ materially due to the timing related to additional client deposits or withdrawals and the actual deployment and investment of a client portfolio, the reinvestment of dividends, the length of time various positions are held, the client's objectives and restrictions, and fees and expenses incurred by any specific individual portfolio.

Benchmark: The High Conviction Alpha Portfolio performance results shown are compared to the performance of 100% Russell 1000 Index. The index results do not reflect fees and expenses and you typically cannot invest in an index. Prior to January 2024, the benchmark was 100% Russell 1000 Equal Weight Index. Return Comparison: The Russell 1000 Index was chosen as it is generally well recognized as an indicator or representation of US stocks.